

## **TREASURER'S REPORT**

**WCPF AGM SATURDAY 13 October 2018**

Audited accounts are attached and copies always available direct from the Treasurer.

As can be seen income and expenditure remains similar to last year, in so much as final balances remain fairly stable. Yet again sponsorship payment from Fotospeed (£750) had not been received by year end. Payment for hire Bovey Golf Club for Members' Exhibition (£820) had also not been made by year end, as no invoice received. This has now been paid but the Fotospeed sponsorship has not been received at the time of writing, in spite of several reminders.

Regardless the Federation's finances remain in pretty good shape. Significant capital expenditure is not anticipated, other than replacing one of the computers, which might cost up to £1,500.

It is heartening to see that the main Member's Exhibition in 2017-18 attracted more entries and combined with the lower cost of hiring the Golf Club (compared to Buckfast) there was less 'strain' on our finances.

It might be worth noting that mileage allowance for travel expenses has not been increased for some time, even though fuel prices have. We follow PAGB guidelines but it might be worth factoring in a possible future increase, which would increase our costs.

Executive agreed to increase payments to Clubs representing the WCPF at PAGB competitions. For attendance at Warwick this is £150 and events further away £350.

Given the above, Executive agreed that there is no need to increase subs (that payable for WCPF services) at this juncture. However this will be reviewed again before the next AGM.

Christopher Marsham  
Treasurer  
26 September 2018